

Press release **“Art market event of the year”**
The Bernd Schultz Collection
to benefit an ExilMuseum in Berlin is sold at
auction for a spectacular 6.5 million Euros

Auctions 294, 295, 296
on 25 / 26 October 2018

The auction of the Grisebach founder’s collection to benefit an ExilMuseum in Berlin broke all records: “The art market event of the year” (Welt am Sonntag) was the largest auction of a collection of drawings in Germany since 1945.

Substantial interest brought over 5000 visitors to the previews and extensive press coverage at home and abroad paid off with **6.5 million Euros*** raised in the three auctions, above the estimated price of 5 million Euros.

Bernd Schultz: “I am delighted that most of the works on paper which I have cherished, treasured and loved for many decades are now passing into other appreciative hands. This result will be a strong boost for the establishment of the ExilMuseum. Having bid ‘farewell’ to my collection, an energetic ‘new beginning’ for the museum project commences.”

Works by French artists stood out particularly among the over 100 lots in the first auction of Old Master and 19th Century Drawings: top lots included studies by Toulouse-Lautrec (EUR 356,250), Watteau (EUR 87,500), Ingres (EUR 87,500), and Degas (EUR 118,750).

On Friday, the iconic 1910 work “Abschied” by Käthe Kollwitz attained the highest result of the Modern and Contemporary Art Auction with EUR 437,500. The suite of five excellent drawings by Kollwitz, one of the central artists of the Bernd Schultz Collection, realised EUR 838,500 in total.

The important self portrait by Oskar Kokoschka achieved the second highest result of the auction with EUR 362,500. Works by Ernst Wilhelm Nay, Hermann

Glückner, Edvard Munch and Pablo Picasso achieved exceptional results.

*all results include buyer’s premium

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**BERND
SCHULTZ
COLLECTION**

**A FAREWELL AND
A NEW BEGINNING**

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