

Press release

Private collectors continue to be strong buyers Photography auction at Villa Grisebach

Berlin, 26 November 2011

The photography auction on the first day of Villa Grisebach's autumn sales achieved a total of EUR 445,100*, based on a pre-sale estimate of EUR 485,500. For the 176 on offer the sell-through rate was 91.6% by value and 64% by lot.

The highest price of EUR 18,300* was achieved by the work "1030" from the series "Maschinen" by Thomas Ruff (private collection, Germany), followed by a work from Cindy Sherman's series "Bus Riders" for EUR 17,800* (private collection, Austria), and "Objects of Desire" by Andres Serrano for EUR 17,080* (private collection, Germany).

Modern Photography was marked by strong interest in rare vintage prints. The portrait "V. Mayakovsky" by Alexander Rodchenko achieved EUR 9,760* (private collection, south Germany). "Berlin, Gasbehälter," an unusual subject by Emil Otto Hoppé, went for EUR 9,150* to a collection in the USA.

Franziska Schmidt

*including 22% buyer's premium