

Press release

Villa Grisebach celebrates anniversary year with the highest total of her history

Berlin, 26 November 2011

On the occasion of her 25-year founding anniversary Villa Grisebach Auktionen in Berlin reached a new peak. Through brisk bidding in the room and by German and international bidders on the phones a total result of more than EUR 28 million* were achieved. The 1,319 bidders came from 25 countries.

The evening sale of "Selected Works" with a total of EUR 17.7 million was the most successful in the auction house's history. Four works of art surpassed the EUR 1 million price threshold: Emil Nolde's "Sonnenblumen im Abendlicht" sold for EUR 1.46 million to a south German private collection, Wassily Kandinsky's watercolour "Ringsum" for EUR 1.28 million to a private collection in Switzerland. Max Beckmann's "Elefant und Clown im Stall" went for EUR 1.22 million to a Bavarian collection and Ernst Ludwig Kirchner's "Violinistin" for EUR 1.12 million to Switzerland.

Kicking-off the anniversary sales and receiving international attention, was the inaugural auction of "Art of the 19th Century" organized by Florian Illies. Straightaway, the upper pre-sale estimate was surpassed.

Bernd Schultz: "Grisebach celebrates her anniversary year with a EUR 55 million total – the highest sales volume in our history."

Micaela Kapitzky

*including 22% buyer's premium