

Press release **Photography auction Grisebach:**
Quantum leap on German photography market
488,000* EUR for photogram by László Moholy-Nagy

The Spring auction for Modern and Contemporary Photography on 30 May broke several records. With a lower estimate of 988,000 EUR, total sales reached 1,190,000 EUR*, a record for the Photography department at Grisebach which will celebrate its 20th anniversary this year. Top lot of the evening was a photogram by László Moholy-Nagy, a unique work from the artist's time at the Weimar Bauhaus. The bid was won by an American collector for 490,000 EUR* against two other bidders (estimate 300,000–500,000 EUR). This is the highest price ever reached for a single photograph in Germany.

High prices were also paid for Peter Beard's "Ahmed Diptych", which went to a German private collection for 62,500 EUR*, and František Drtikol's pigment print "Composition" which was purchased by a Belgian collector for 50,000 EUR*.

Images surpassing their estimate greatly included vintages by Albert Renger-Patzsch (42,500 EUR*, estimate 5,000/7,000 EUR), Alfred Ehrhardt (11,250 EUR*, estimate 2,500/3,500 EUR), Bernd and Hilla Becher (12,500 EUR*, estimate 4,000/6,000 EUR), Alexander Rodchenko (26,250 EUR*, estimate 3,000/5,000 EUR) and Hugo Schmölz (4,000 EUR*, estimate 400–600 EUR).

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* all results inclusive of buyer's premium

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László Moholy-Nagy. Untitled. 1923/25. Vintage. Photogram. Unique work. Result: 488,000 EUR*



Peter Beard. Ahmed Diptych. 1968. Gelatin silver print. Result: 62,500 EUR*



František Drtikol. Composition. Ca. 1925. Vintage. Pigment print. Result: 50,000 EUR*



Albert Renger-Patzsch. and Power. 1932. Vintage. Gelatin silver print. Result: 42,500 EUR*



Alexander Rodchenko. Pioneer Girl. 1930. Vintage or early gelatin silver print. Result: 26,250 EUR*



Karl Hugo Schmölz. Cinema Atlantis on Weseler Strasse, Duisburg. 1955. Vintage. Gelatin silver print. Result: 4,000 EUR*