

Press release **Beckmann's 'The Egyptian': The highest price paid for a painting in a German auction**

The Spring Auctions at Grisebach in Berlin were marked by a record: Max Beckmann's mysterious portrait of a woman from 1942, "Die Ägypterin", which had been in the collection of the family of Erhard and Barbara Göpel since its creation, was sold for 5.5 Million EUR\* (estimate 1.5–2 Million EUR). This is the highest premium ever paid for a painting in Germany. After a long bidding war between thirteen telephone bidders and four collectors in the room, the intimate portrait went to a prominent Swiss private collection.

An early study by Gabriele Münter from the Blauer Reiter period, painted in Murnau in 1908, was purchased for 575,000 EUR\* (estimate 350–450,000 EUR) by a Bavarian collection. The auction 19th Century Art saw Menzel's pastel "Die Schlittschuhläufer" being sold to a German museum for 312.000 EUR\* (estimate 250–350,000 EUR) in a sweltering auction room.

The growing significance of Contemporary Art at Grisebach is highlighted by the fact that the next highest prices after Beckmann's "Ägypterin" were achieved by Anselm Kiefer and Günther Uecker. Kiefer's impressive "für Velimir Chlebnikow" was sold for 865,000 EUR\* (estimate 700,000–1.000,000 EUR) and Günther Uecker's nail object "Interferenzen" found a new admirer for 757,000 EUR\* (estimate 500–700,000 EUR).

Another record was set by the Photography auction: Grisebach was able to achieve the highest price ever for a photograph sold in a German auction with a photogramm by László Moholy-Nagy from his time at the Weimar Bauhaus. It was awarded to an American private collection for 488,000 EUR\* (estimate 300–500,000 EUR).

Sales from all seven auctions over four days totaled 23.5 Million.

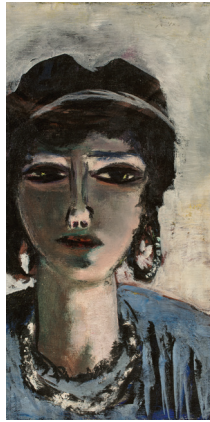
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Berlin, 2 June 2018

\* all results inclusive of buyer's premium

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Max Beckmann. "Weiblicher Kopf in Blau und Grau (Die Ägypterin)". 1942. Sold for 5.5 Million EUR (incl. premium)



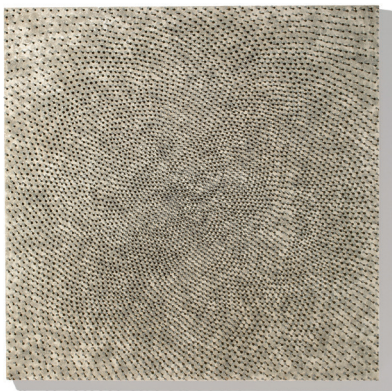
Gabriele Münter. "Kohlgruberstraße" (Murnau). 1908. Sold for 575,000 EUR (incl. premium)



Adolph Menzel. Schlittschuhläufer. Ca. 1855/56. Sold for 312,000 EUR (incl. premium)



Anselm Kiefer. "für Velimir Chlebnikow". 2004/2005. Sold for 865,000 EUR (incl. premium)



Günther Uecker. "Interferenzen". 1985. Sold for 757,000 EUR (incl. premium)



László Moholy-Nagy. Untitled. 1923/25. Sold for 488,000 EUR (incl. premium)